

PLM INSURANCE REQUIREMENTS

Primary Certificate Holder Name and Address

PLM Fleet, LLC d/b/a PLM Trailer Leasing, its successors and/or assigns as their interests may appear (acceptable abbreviation - "ISOA ATIMA")
PLM Fleet, LLC
100 Mulberry Street
3 Gateway, Suite 1100
Newark, NJ 07102

Road-Use Trailers

- Automobile Liability Combined Single Limit \$1,000,000.00 minimum limit per occurrence.
- **General Liability** \$1,000,000 minimum limit per occurrence.
- Physical Damage coverage in the amount of no less than the stipulated loss value of the equipment. The certificate must set forth comprehensive and collision deductibles.

Storage-Only Trailers and Containers

- General Liability Combined Single Limit: \$1,000,000 per incident.
- Physical damage either of the following:
 - **Inland marine equipment coverage** must include a lender's loss payable adjustment and the certificate must set forth deductible.
 - **Property damage coverage** in an amount of at least equal to the stipulated loss value of the equipment. Include an endorsement for property not owned by but in the care, custody & control of the lessee.
- <u>Trailers designated for storage-only cannot be mobilized under any circumstances</u> without meeting the insurance requirements specified for Road-Use Trailers.

Self-Insured Customers

 Self-Insured customers must provide a letter affirming their obligation to satisfy our claims in the event of casualty.

Required Designations

- Additional Insured as it relates to Automobile Liability and/or General Liability.
- **Loss payee** as it relates to any/all applicable Physical Damage coverage.

General Requirements

- Coverage must be primary.
- Scheduled Insurance Policies must show proof that coverage applies to the asset(s)
- Physical Damage deductibles exceeding the stipulated loss value must provide a letter affirming their obligation to satisfy our claims in the event of casualty.